

CURRENCY REPORT

Dt.: 27th Jan, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Sell around 73.15 Target 72.85 Stop loss 73.30
EURINR	Sell around 89 Target 89.20 Stop loss 89.45
GBPINR	Sell around 99.90 Target 99.10 Stop loss 100.25
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.44	73.79	75.58	76.52
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Sachitanand Uttekar - AVP - Technical (Equity)
 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

DISCLAIMER

This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

OUTLOOK: USDINR

Close: 72.93



USD/INR has breached the support of 73 and now is looking prime for more selling. So sell on rise near 73.15 for tgt of 72.85 and stoploss of 73.30

OUTLOOK: EURINR

Close: 88.66



EURINR has also breached its support and is now trading below 20 and 50 DMA. Sell on rise is recommended near 89 for tgt of 88.20 and stoploss of 89.50